



Recommendation for Action

File #: 20-3590, **Agenda Item #:** 18.

12/3/2020

Posting Language

Authorize negotiation and execution of all documents and instruments necessary to acquire in fee simple approximately 3.1719 acres, more or less, situated in the Thomas Anderson Survey No. 90, Abstract No.28, Travis County, Texas, save and except those portions of said tract which were conveyed to the State of Texas in those deeds recorded under Document Nos. 2000147487 and 2019170519 of the Official Public Records of Travis County, Texas, located at 6901 Pasture Road, Austin, Texas from Cindee J. Schieffer and Marilyne Cox, for a total amount not to exceed \$425,000.00, including closing costs.

Lead Department

Office of Real Estate Services.

Fiscal Note

Funding in the amount of \$425,000.00 is available in the Fiscal Year 2019-2020 Capital Budget of the Parks and Recreation Department.

For More Information:

Megan Herron, Office of Real Estate Services, 512-974-5649; Alex Gale, Office of Real Estate Services, 512-974-1416; Randy Scott, Park and Recreation Department, 512-974-9484.

Additional Backup Information:

This acquisition from approximately 3.1719 acres, more or less, situated in the Thomas Anderson Survey No. 90, Abstract No.28, Travis County, Texas, SAVE AND EXCEPT those portions of said tract which were conveyed to the State of Texas in those deeds recorded under Document Nos. 2000147487 and 2019170519 of the Official Public Records of Travis County, Texas is for park and recreation purposes. The Parks and Recreation Department is funding this proposed acquisition through fees in lieu collected under the parkland dedication ordinance and the 2018 bond. The 3.1719 acre parcel is located at 6901 Pasture Rd. The site is located on a bluff overlooking Oak Hill with views of downtown Austin. The acquisition will serve as a neighborhood park and a popular destination in District 8, thereby addressing an existing park deficiency.

An independent, third-party appraisal was procured to establish the fair-market valuation of the proposed acquisition. The appraisal supports the purchase price of \$415,000.00. The amount of the purchase price plus closing costs is not to exceed \$425,000.00.

Strategic Outcome(s):

Health and Environment.